Finding a steady supply of workers for the supply chain

Of all the industries affected by the shortage of workers, supply chain has been the hardest hit. Production slowed down when workers were out sick during the pandemic. Then, companies had shortages again as workers quit.

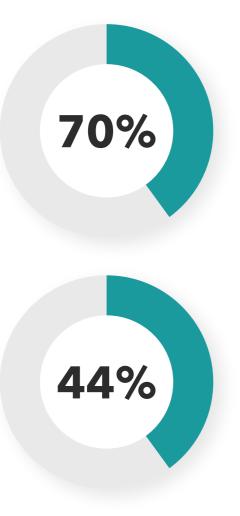
But the supply chain industry also faces a significant challenge, because even as workers quit, new jobs are opening. Here's what that looks like:

Loss of workers + increase in job openings = new supply chain challenges



2.1 million open manufacturing jobs anticipated by 2030.³ As workers retire, the shortage of truck drivers will **double to 160,000** by 2030.⁴

Companies struggle to fill supply chain jobs



of logistics companies say they have a hard time engaging workers, especially for frontline workers like warehouse associates and machine operators, as these jobs often require certifications.⁵

of supply chain organizations believe they struggle with hiring because the jobs are too physically demanding, as many potential workers have transferable skills and prefer less labor-intensive jobs.⁶

The broad impact of supply chain disruptions

Stockouts cost retailers about \$1 trillion each year.⁷

Out-of-stock materials, supplies or products can affect business performance and customer loyalty.

If businesses are to continue recovering from the pandemic, they will need to minimize disruptions in the supply chain.

How gig workers can fill the gap in the short- and long-term

Gig workers are part of a growing pool of workers who can work in nearly every industry and represent a valuable resource of labor.



According to Staffing Industry Analysts, 52 million people took on gig opportunities in the U.S. in 2020, and this number steadily climbed during the last two years with no signs of stopping.⁸

Companies utilizing gig workers can fill jobs quickly, within days or hours of a recognized need.

Gig workers give businesses flexibility in short or long-term engagements.

Companies can adjust the labor force to meet their business needs.



Finding the right gig workers

Need more workers? Gig workers offer businesses a flexible and financially sound way to address supply chain issues, immediately and in the future. Learn more about the ways you can grow and protect your business at wonolo.com/find-workers/.



- ¹<u>https://www.bls.gov/news.release/jolts.nr0.htm</u>
- ² <u>https://www.bloomberg.com/news/articles/2022-05-23/supply-chain-managers-are-quitting-in-u</u> <u>nprecedented-numbers</u>
- ³ <u>www.forbes.com/sites/forbeshumanresourcescouncil/2021/10/19/five-reasons-labor-shortages-a</u> <u>re-impacting-supply-chains/?sh=55d1e8805b94</u>
- ⁴ <u>www.trucking.org/sites/default/files/2021-10/ATA%20Driver%20Shortage%20Report%202021%</u> 20Executive%20Summary.FINAL_.pdf
- ⁵ www.flexe.com/institute/articles/institute-supply-chain-economics-hiring-retaining-labor-constraints
- ⁶<u>https://d1n9pjnquucpl9.cloudfront.net/pdfs/Flexe-Institute_The-Economics-of-Labor-and-Supply</u> <u>-Chain-Disruptions_11182021.pdf</u>
- ⁷ <u>www.shopify.com/retail/what-causes-a-stockout</u>
- ⁸ <u>www2.staffingindustry.com/Research/Research-Reports/Americas/The-US-Gig-Economy-2021-Ed</u> <u>ition</u>



